



# Village Point Improvement District

PO Box 3, Mayne Island BC V0N 2J0

Phone : 250-655-0844 Email : vpid@shaw.ca Emergency # for leaks : 1-866-317-9839

	<u>2020 Audit</u>	<u>2021 Budget</u>
<b>A. SEWER OPERATING</b>	<b>\$</b>	<b>\$</b>
Revenue - Tolls, Int. Admin.	26,964	26,712
Expenses - Phone & hydro	1,888	1,900
- Operating & Cont.	1,222	4,000
- Auditors	2,300	1,800
- Insurance	1,821	1,900
- Payroll	8,941	12,000
- Bank Charges	<u>321</u>	<u>350</u>
Sub Total	16,493	21,950
<b>Net Sewer Operating</b>	<b>10,471</b>	<b>4,762</b>
<b>Accumulated Operating Surplus</b>	<b>(4,442)</b>	<b>320</b>
<b>B. SEWER TAXES &amp; RESERVE</b>		
Opening R.R.F. Balance	133,446	86,237
Taxes	50,160	33,000
Transfer from Water	100,000	
RBC mortgage/int	(47,078)	(32,833)
Capital Projects	(181)	(3,500)
Loan repayment	<u>(150,000)</u>	<u></u>
Closing R.R.F. Balance	<b>86,347</b>	<b>83,014</b>
<b>Net Reserves</b>	<b>81,905</b>	<b>83,334</b>
<b>C. WATER OPERATING</b>		
Revenue - Tolls, Int, Admin	135,978	156,420
Expenses - Phone & hydro	15,257	15,500
- Operating & Cont.	27,525	30,000
- Auditors	9,200	7,200
- Insurance	7,282	7,600
- Payroll	57,567	55,000
- Bank charges	<u>1,370</u>	<u>1,400</u>
SubTotal	118,201	116,700
<b>Net Water Operating</b>	<b>17,777</b>	<b>39,720</b>
<b>Accumulated Operating Surplus</b>	<b>(143,039)</b>	<b>(103,319)</b>
<b>D. WATER TAXES &amp; RESERVE</b>		
Opening R.R.F. Balance	243,499	143,556
Taxes	92,634	66,240
RBC mortgage payment	(63,707)	(50,774)
Interest - Sewer/Bank	(499)	-
Loan repayment	(100,000)	(27,000)
Capital projects	<u>(28,371)</u>	<u>(20,000)</u>
Closing R.R.F. Balance	<b>143,556</b>	<b>112,022</b>
<b>Net Reserves</b>	<b>517</b>	<b>8,703</b>

# ANNUAL GENERAL MEETING

## March 20, 2021

## 1:00 PM

## Held Via Zoom

A Zoom link to the AGM will be posted to the website and emailed to you closer to the date

### AGENDA

1. Approval of the Agenda
2. Approval of the Minutes of the 2020 AGM
3. Business Arising from the Minutes
4. Chairperson's Report
4. Auditor's Report
5. Appointment of the Auditor for 2021
6. Financial Results from 2020
7. Budget for 2021
8. Questions from the Floor
9. Election of trustees
10. Adjournment

## **UPDATE - AGM & ELECTIONS NOTICE**

### **Annual General Meeting – Saturday, March 20<sup>th</sup>, 2021 - 1:00 PM – via Zoom Meeting platform**

The AGM was originally to be held at the Adachi Pavilion, Dinner Bay Park, Mayne Island. However, we received notification from the Ministry of Municipal Affairs that current Provincial Health Office (PHO) Order on Gatherings and Events prohibits public attendance at meetings (including Improvement District AGMs). Fortunately, our Bylaw 112 allows us to hold our AGM electronically. We will do so using the Zoom Meeting platform. A Zoom link to attend the AGM will be posted to our website and emailed to you closer to the date.

### **Election of Trustees**

Furthermore, the Ministry of Municipal Affairs recommends that improvement districts spread out in-person interactions by holding elections separate from AGMs. The election is tentatively set for March 27<sup>th</sup>, 2021 from 1:00 pm to 3:00 pm at the Adachi Pavilion, Dinner Bay Park, Mayne Island with COVID-19 protocols in place. In-person voting is necessary because property owners must produce ID in order to vote.

**Nominations must be received via email at [vpid@shaw.ca](mailto:vpid@shaw.ca) by 5:00pm on Friday, March 5<sup>th</sup>, 2021.**

VPID have two trustee positions available and currently three nominations for trustees have been received. The bios of all nominations received will be posted to the website once nominations have closed.

Please review our website [www.vpid.ca](http://www.vpid.ca), email, or phone, the administrator at [vpid@shaw.ca](mailto:vpid@shaw.ca) or 250-655-0844 for more information.